

## GENERAL FUND REVENUE BUDGET

## FUNDING PROJECTIONS: 2015/16 TO 2019/20

	2015/16	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000
<b>Projected Net Revenue Budget</b>	<b>18,332</b>	<b>19,993</b>	<b>20,637</b>	<b>21,847</b>	<b>22,377</b>

*An additional cost of £1M has been assumed from 2018/19 onwards as a result of the cost sharing arrangement with the County Council ending.*

*Also included are National Insurance increases, additional salary savings, reduced energy costs and additional income from planning fees. The net impact of these is virtually cost neutral on the budget forecasts.*

**External Financing:**

Revenue Support Grant	(3,862)	(3,298)	(2,754)	(2,506)	(2,506)
New Homes Bonus	(1,280)	(1,729)	(1,977)	(2,157)	(2,306)
Retained Business Rates	(5,207)	(4,922)	(5,070)	(5,227)	(5,389)
Council Tax Surplus(-) / Deficit	(131)	0	0	0	0
<b>Total External Funding</b>	<b>(10,479)</b>	<b>(9,949)</b>	<b>(9,800)</b>	<b>(9,890)</b>	<b>(10,201)</b>

<b>A</b>	<b>Resulting Council Tax Requirement</b>	<b>7,853</b>	<b>10,044</b>	<b>10,837</b>	<b>11,958</b>	<b>12,176</b>
<b>B</b>	Allowable Council Tax Requirement (@ 1.99% Increase)	7,853	8,134	8,423	8,677	8,938
	Tax Base	38,500	39,100	39,700	40,100	40,500

**PROJECTED BUDGET DEFICITS (SAVINGS REQUIREMENTS)**

<b>(A - B)</b>	<b>Updated MTFS Projections From Above</b>	<b>1,910</b>	<b>2,414</b>	<b>3,280</b>	<b>3,238</b>
	<i>Existing MTFS Projections</i>	<i>1,476</i>	<i>1,996</i>	<i>N/A</i>	<i>N/A</i>
	<b>Better Case</b>	<b>1,814</b>	<b>2,167</b>	<b>2,905</b>	<b>2,658</b>
	<b>Worse Case</b>	<b>2,312</b>	<b>3,111</b>	<b>4,489</b>	<b>4,624</b>

## Mapping Funding Against Expenditure

